Somnath Ghosh & Associates
Chartered Accountants

Independent Auditor's Limited Review Report

The Board of Directors
CPL Industries Limited
14 Taratala Road
Kolkata 700 088

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **CPL Industries Limited** ("the Company") for the quarter and half year ended on September 30, 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Somnath Ghosh & Associates
Chartered Accountants
Firm Registration No. 326049E

SOMNATH GHOSH & ASSOCIATES * CHARTERED ACCOUNTANTS * KOLKATA

Somnath Ghosh
Proprietor
Membership No. 052127

Place: Kolkata

Date: November 04, 2016

166/17 Lake Gardens, Kolkata 700 045
Phone Nos. : 9830346156, 9432646156
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CPL INDUSTRIES LIMITED

CIN: U7421WB1982PLC035417
14, TARATALA ROAD, KOLKATA -700 088
Tel No. : 033 3984 9524
Email:cplindustries.co.in ; Website: www.cplindustries.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Amount in Rupees)

S.NO.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue From operations	0	0	0	0	0
II	Other Income	0	0	37638	0	37638
III	**Total Income (I+II)**	**0**	**0**	**37638**	**0**	**37638**
IV	**EXPENSES**					
	Cost of materials consumed	0	0	0	0	0
	Purchases of Stock-in-Trade	0	0	0	0	0
	Changes in inventories of finished goods, Stock-in -Trade and workin-progress	0	0	0	0	0
	Excise Duty on sale of goods	0	0	0	0	0
	Employee benefits expense	0	0	0	0	0
	Finance costs	0	0	0	0	0
	Depreciation and amortization expenses	0	0	0	0	0
	Other expenses	5524	4250	0	5524	0
	Total expenses (IV)	**5524**	**4250**	**0**	**5524**	**0**
V	Profit/(loss) before exceptional items and tax (III-IV)	-5524	-4250	37638	-5524	37638
VI	Exceptional Items- (expenses)/income	0	0	0	0	0
VII	Profit/ (loss) before exceptions items and tax(V+VI)	-5524	-4250	37638	-5524	37638
VIII	Tax expense:				0	
	(1) Current tax	0	0	0	0	0
	(2) Deferred tax	0	0	0	0	0
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-5524	-4250	37638	-5524	37638
X	Other Comprehensive Income	0	0	0	0	0
	- Item that will not be reclassified in P&L (Net of tax)-- Adjustment in Revaluation Reserve	6495444	958564	0	6495444	0

CPL INDUSTRIES LIMITED Calcutta-88 Taratola Road

XI	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	6489920	954314	0	6489920	0	
XII	Paid-up equity share capital (Face Value Rs.10 per share)	2460500	2460500	2460500	2460500	2460500	
XVIII	Earning per equity share (EPS)						
	(1) Basic	-0.02	-0.02	0.15	-0.02	0.15	
	(2) Diluted	-0.02	-0.02	0.15	-0.02	0.15	

Note:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st October 2018. The GAAP Financial Results,

2 Reconciliation between financial results as previously reported in accordance with the Accounting Standard framework (reffered to as "Previous GAAP") and Ind AS for

Particulars	Quarter Ended			Half Year Ended	
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Net Profit after tax reported under previous GAAP	**(5,524)**	**(4,250)**	**37,638**	**(5,524)**	**37,638**
Net Profit after tax reported under Ind AS	**(5,524)**	**(4,250)**	**37,638**	**(5,524)**	**37,638**
Other Comprehensive Income/Loss (net of tax)	6,495,444	958,564	-	6,495,444	-
Total Comprehensive Income/(Loss) for the period as reported under Ind AS	6,489,920	954,314	-	6,489,920	-

4. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circulra No.
5. Comparative figures have been regrouped / rearranged wherever necessary.

For CPL Industries Limited

Rahul Kumar Sen
Director
DIN: 00118862

CPL INDUSTRIES LIMITED Calcutta-68 Taratolla Road

Place : Kolkata
Date : 4.11.2016

CPL INDUSTRIES LIMITED
CIN: U7421WB1982PLC035417
14, TARATALA ROAD, KOLKATA -700 088
Tel No.: (033) 3984 9524
Email:cplindustries.co.in ; Website: www.cplindustries.co.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

(Amount in Rupees)

	Particulars	As at 30th Sept, 2016 Unaudited
A	**ASSETS**	
1	**Non-current assets**	
	(a) Property, Plant and Equipment	0.00
	(b) Capital work-in-progress	0.00
	(c) Investment Property	
	(c) Goodwill	0.00
	(d) Other Intangible assets	0.00
	(e) Intangible assets under development	0.00
	(g) Biological Assets other than bearer plants	
	(h) Financial Assets	
	(i) Investments	
	(ii) Trade receivables	
	(iii) Loans	
	(i) Deferred tax assets (net)	
	(f) Non Current Investments	45,888,060
	(f) Other non-current assets	0.00
2	**Current assets**	
	(a) Inventories	0.00
	(b) Financial Assets	
	(i) Investments	
	(i) Trade receivables	
	(ii) Cash and cash equivalents	489,029
	(iii) Bank balances other than(iii) above	0
	(v) Loans	
	(vi) Others (to be specified)	
	(c) Current Tax Assets (Net)	0
	(d) Other current assets	652,624
	Total Assets	**47,029,713**
B	**EQUITY AND LIABILITIES**	
	EQUITY	
	(a) Equity Share capital	2,460,500
	(b) Other Equity	39,060,695
	LIABILITIES	
1	**Non-current liabilities**	
	(a) Financial Liabilities	
	(i) Borrowings	0
	(ii) Trade payables	
	(iii)Other financial liabilities (other than those specified in item (b), to be specified)	
	(b) Provisions	0
	(c) Deferred tax liabilities (Net)	5,508,518
	(c) Other non-current liabilities	
2	**Current liabilities**	
	(a) Financial Liabilities	
	(i) Borrowings	
	(i) Trade payables	
	(iii) Other financial liabilities (other than those specified in item (c)	
	(b) Other current liabilities	
	(c) Provisions	
	(d) Current Tax Liabilities (Net)	
	Total Equity and Liabilities	**47,029,713**

For CPL Industries Limited

Rahul Kumar Sen
Director
DIN: 00118862

Place : Kolkata
Date :4.11.2016

CPL INDUSTRIES LIMITED
Calcutta-88
Taratala Road